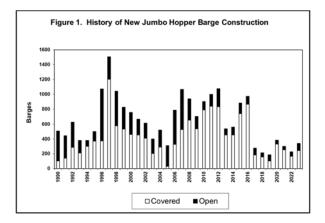


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Update: New Hopper Builds Increase in 2023 to 340

Earlier this year, **RTN** reported what turned out to be preliminary results from its annual survey of new hopper construction activity for 2023 (see RTN 1/22/2024, p.1). RTN initially reported that barge operators plying the Mississippi River System and its connecting waterways took delivery of 318 new jumbo hopper barges last year. Thanks to timely subscriber input and updated Coast Guard data RTN now reports that a total of 340 new hopper barges have been identified as being been built an delivered to inland barge operators in in 2023. These deliveries represent a 50.4 percent increase from the 226 hopper barges delivered in 2022 (see Figure 1).



With the additional data, the number of entities taking delivery of new hopper barge equipment last year increases from nine to ten. The updated roster of those taking delivery of new equipment is summarized in Table 1, page 2.. The updated review indicates that Heartland Barge Management remained the leading operator taking delivery of new equipment last year. Its delivery total, however, was revised upwards from 151 covered hoppers (121 from Heartland Fabrication and 30 from Arcosa) to 155 covered hoppers (123 from Heartland Fabrication and 32 from Arcosa.

The new hopper delivery total for O'Fallon, IL-based RTI Barge Management also was revised upwards. *RTN* originally reported that RTI took delivery of two Arcosa-built jumbo covered hopper barges last year. That delivery total has been revised upwards to 14 barges. Finally our original new build report



Table 1. New Hopper Barge Deliveries by Customer, Builder, and Type: 2023					
ber	Туре	Builder*			
123*	Covered	Heartland			
32*	Covered	Arcosa			
54	Open	Arcosa			
40	Open	Arcosa			
31	Covered	Arcosa			
25	Covered	Arcosa			
14*	Covered	Arcosa			
6*	Covered	Arcosa			
6	Covered	Arcosa			
5	Covered	Arcosa			
3	Covered	Arcosa			
1	Open	Arcosa			
340					
	r, and 7 ber 123* 32* 54 40 31 25 14* 6* 6 5 3 1	r, and Type: 2023 ber Type 123* Covered 32* Covered 54 Open 40 Open 31 Covered 25 Covered 14* Covered 6* Covered 6 Covered 5 Covered 3 Covered 1 Open			

completely omitted six covered hopper barges that were built last year by Arcosa for Robert Miller & Associates.

Covered Hopper Dominance Grows

While covered hopper deliveries already dominated the 2023 new build market prior to these current revisions, their numbers now are even larger. All of the 22 additional barges that were added to the 2023 new build list were covered hoppers. Consequently, the covered hopper new build total for 2023 was revised upwards to 245 barges from its prior level of 223. The open hopper delivery total remains unchanged at 95 barges (see Table 2).

Shipyard operator totals also are revised upwards for both Arcosa and Heartland Fabrication. Given the additional barges added to the 2023 new build roster, Arcosa's new hopper build total is increased to 217 barges from its prior level of 197. Heartland Fabrication's new build total, meanwhile, edges slightly higher to 123 covered hoppers from the prior reported total of 121.♣

Table 2. New Hopper Deliveries by Builder & Type: 2023				
Builder	Jumbo Covered	Jumbo Open	Total	
Arcosa	122	95	217	
Heartland	123	0	123	
Total	245	95	340	